

07-17

# 2008 BUDGET RESOLUTION

## FRANKLIN TOWNSHIP, SOMERSET COUNTY (Name)

### Fire District No. 1 FISCAL YEAR: From January 1, 2008 to December 31, 2008

WHEREAS, the Annual Budget for the Franklin Township Fire District No. 1 for the fiscal year beginning January 1, 2008 and ending December 31, 2008 has been presented before the Board of Commissioners of the Fire District No. 1 at its open public meeting of December 10, 2007; and

WHEREAS, the budget as introduced is in compliance with the Property Tax Levy Cap Law (N.J.S.A. 40A:4-45.44 et. seq.)

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$2,572,530, which includes amount to be raised by taxation of \$2,393,672, and Total Appropriations of \$2,572,530; and

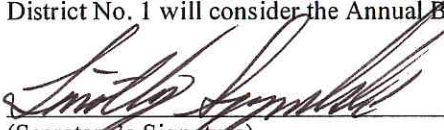
WHEREAS, the amount to be raised by taxation to support the district budget, shall be the amount to be certified to the assessor of the municipality to be assessed against the taxable property in the district, pursuant to N.J.S.A 40A:14-79. Such amount shall be equal to the amount of the total appropriations set forth in the budget minus the total amount surplus and miscellaneous revenues set forth in the budget; and

WHEREAS, in calculating the amount to be raised by taxation, the Fire District No. 1 has taken into account the assessed valuation of taxable property in the Fire District No. 1,

NOW, THEREFORE BE IT RESOLVED, by the Board of Commissioners of the Franklin Township Fire District No. 1, at an open public meeting held on December 10, 2007, that the Annual Budget, including appended Supplemental Schedules, of the Franklin Township Fire District No. 1 for the fiscal year beginning January 1, 2008 and ending December 31, 2008 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Fire District No.1's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the Board of Commissioners of the Franklin Township Fire District No. 1 will consider the Annual Budget for adoption on January 7, 2008.

  
(Secretary's Signature)

12-10-07  
(Date)

Board of Commissioners Recorded Vote

Member	Aye	Nay	Abstain	Absent
<i>James Wickham</i>	<i>[Signature]</i>			
<i>Russell Corjeto</i>	<i>[Signature]</i>	<i>[Signature]</i>	<i>[Signature]</i>	
<i>Tim Szymanski</i>	<i>[Signature]</i>	<i>[Signature]</i>	<i>[Signature]</i>	<i>[Signature]</i>